

DONNA STEPHENS DREUTH, CPA

Lincolnwood IL 60712 | (312) 420-2345 | Donna@Dreuth.com | www.linkedin.com/in/donnadreuth-financialleadership

CHIEF FINANCIAL OFFICER

Strategic Insurance Group Captives' Financial Executive provides advisory services, claims advocacy, operational oversight, risk management, financial & investment services to control costs for best in class U.S. member companies.

- Complex strategic financial reporting & capitalization supporting Group Captive governance
- Risk management | Commercial insurance
- Property & Casualty insurance | Underwriting
- Team leadership | Team development | Coach | Mentor
- Employee engagement | Customer satisfaction
- Formulate future strategic & tactical direction
- Build strong executive & team relationships
- Attention to detail, analytic
- Public speaking | Presentations
- Excellent written & verbal communication
- Collegial, collaborative, supportive, high energy

PROFESSIONAL EXPERIENCE

CAPTIVE RESOURCES LLC | Itasca IL

2007 – Present

Providing strategic advisory services, claims advocacy, operational oversight, risk management, financial & investment services for U.S. based member companies to control costs through financial investment creation & oversight, serving 40+ group captives in 4800+ member companies with \$2.7B premiums.

Chief Financial Officer (2015 – Present)

➤ **Strategic Leadership Initiatives**

- Collaborated with CEO to create employee “buy-in” program offering employees option of permanent reduction in salary in exchange for profit interests in company to increase employee engagement and reduce turnover.
- Restructured captive finance & corporate finance departments for greater collaboration and talent development.
- Purchased a new building (CRI Headquarters) in 2016, secured mortgage and swap for new building.
- Closed two subsidiary companies and created other LLCs.

➤ **Corporate Financial & IT Leadership:** Controller, Financial Planning & Analysis, Reporting, Treasury and Tax Functions

- Lead banking relationships for CRI (BMO and Fifth Third Bank) and 40 Captives (Scotiabank, Credit Suisse and Société Générale) with \$3.5B outgoing Letters of Credit (LOCs) from 40 captives to various fronting companies.
- Currently forecasting and modeling through 2027.
- IT Systems: On steering team to select & Implement new Pega Business Process Management System in 2017 & Data Warehouse Business Intelligence tool in 2018.
- Anticipate significant cash savings from 2019 tax accounting changes to maximize interest expense deductions.
- Expect to receive benefits from Cares Act including 2-year deferral of 2020 payroll tax payments, accelerated depreciation of certain leasehold improvement and increased tax deductions from 2019 and 2020.

➤ **Private Equity Leadership**

- Lead two business refinancing initiatives including 2019 major private equity recapitalization with current private equity partners that involved complex tax and accounting transactions.
- Collaborated with tax accountants, lawyers, lenders, and General Counsel to create credit & LLC agreements.

➤ **Captive Financial Leadership**

- 60% growth in company premiums from \$1.7B in 2015 to \$2.7B in 2020.
- 70% growth in members from 3,360 in 2015 to 4,800 in 2020.
- COVID-19 Crisis:
 - ▲ Sensitive analysis to ensure each captive had adequate collateral to support ongoing letters of credit.
 - ▲ Analyzed revenue by captive to Stress test cash & debt covenants using 5+ scenarios to ensure sufficient liquidity to satisfy debt covenants in 2020 and 2021.

➤ **Awards | Presentations | Articles**

- **Elite Women 2019** - Insurance Business America
- Crain's **Notable Women in Finance**
- Financial Executive International (FEI) Chicago **CFO of the Year – Large Private Company Finalist**
- Cayman Captive Forum Nov 2018 Presentation: **“Cutting Through the Mystery of Financial Reporting: What Every Group Captive Owner Should Know”**
- Captive International Publication co-authored article: **“Growth in Cayman Group Captives Industry”** with Melanie Snyman, PWC, and Erin Brosnihan, Kensington Management Group.

CAPTIVE RESOURCES LLC (Cont'd)**Senior Vice President (2014 – 2015) / Vice President Finance (2007 – 2014)**

Coordinated financial activities for portfolio of captive insurance clients, reviewed and presented financial statements, public speaking in front of captive insurance clients and industry groups.

- Task force committee member for 2014 process improvements.
- Accurate and timely review of complex financial statements, and other financial reports prepared by the Insurance Manager and various financial service providers.
- Liaison with external auditors and tax providers to ensure timely completion of audits and tax filings.
- Analyzed trends, historical activity and financial performance compared to current activity and develop the vision and communication for presentations.

KENSINGTON MANAGEMENT GROUP LTD Cayman Islands**2004 – 2006****Vice President**

Lead offshore captive insurance companies with staff of 21 managing US\$200M annual insurance premiums including worlds' third largest group captive insurance company and 275 medium & large US-based company shareholders.

- Liaison with global financial institutions on all aspects of funds management, investment, and letters of credit, both outgoing and incoming for 350+ separate financial agreements.
- Received unqualified audit opinions on all client account audits filed with Cayman Islands Monetary Authority
- Approve monthly financials, security collateral reports and presented financial results & captive progress to board

CHANDLER INSURANCE MANAGEMENT LTD. Cayman Islands**2002 – 2004****Vice President | Money Laundering Reporting Officer**

Quarterly accounting & financial reporting for 9 clients with US\$50M annual premiums. Lead team of actuaries, tax professionals, investment managers and 3rd party administrators to ensure excellent overall client service.

- Prepared financial statements, managed external audits & prepared licensing documentation for presentation to Cayman Islands Monetary Authority.
- Lead Anti Money Laundering Practices as the firm's Money Laundering Reporting Officer. Prepared staff compliance training and ensured firm fulfilled all regulatory obligations for every client.

DELOITTE & TOUCHE**1998 – 2002****Senior Accountant Cayman Islands (Oct 2000 – May 2002)****Senior Accountant Oklahoma City OK (June 1998 – Sept 2000)**

Engagement leader for 20+ clients; experience with investments, captive insurance, and trust companies. In-depth exposure to offshore financial services industry & comprehensive understanding of complex financial instruments.

EDUCATION and CREDENTIALS

NORTHWESTERN UNIVERSITY KELLOGG SCHOOL OF MANAGEMENT | Executive MBA | Graduation Dec 2020

OKLAHOMA STATE UNIVERSITY | BS. Business Administration Major: Accounting

Graduated Cum Laude; Phi Kappa Phi Honor Society; Beta Gamma Sigma Honor Society

CERTIFIED PUBLIC ACCOUNTANT Oklahoma 1999 and Illinois 2011

AFFILIATIONS and COMMUNITY INVOLVEMENT

Illinois CPA Society

American Institute of Certified Public Accountants

Oklahoma Society of Certified Public Accountants

Treasurer, Lincolnwood Baseball & Softball Association